

RASHTRIYA ISPAT NIGAM LIMITED
(Government of India Enterprise)
MATERIALS MANAGEMENT DEPARTMENT (Purchase Wing)
Block-A, Administrative Building, Visakhapatnam Steel Plant
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CORRIGENDUM NO. 02 DT. 23.05.2025

TO

GLOBAL TENDER FOR PROCUREMENT OF 'IRON ORE PELLETS'

Global Tender No. 2100020378 dt. 09.05.2025

A. CI. No. 6.1 of Part-I to be read as follows :

- 6.1 Offers, accompanied with Bid money (**VITAL**) either in US Dollars (or) in Indian Rupees (INR) by means of either a Demand Draft or Banker cheque (both subject to realization) drawn on any Scheduled Commercial Bank and payable to Rashtriya Ispat Nigam Ltd. at Visakhapatnam **or Electronic Funds Transfer** or a Bid Bond in the form of Bank Guarantee (BG) as per the proforma placed at **PART – III** of the Tender Documents is established in favour of RINL for an amount as per the details given below will be considered.

Description of the Item	Tender Qty. (MT)	EMD Value	
		(Rs.)	(USD)
Iron Ore Pellets	225,000 +/-5%	70,00,000	82,770

Note:

In case the tenderer submits their Offer for less than the tendered quantity, then the value of the **Bid Money / EMD will be as per the** following:

Parcel Size	No. of Shipment(s)	Quoted Qty.	EMD Value	
			(Rs.)	(USD)
75,000 MT +/-5%	1	75000 +/-5%	35,00,000	41,385
	2	150,000 +/-5%	70,00,000	82,770

No change in the prescribed proforma of the Bank Guarantee for Bid Bond is acceptable. Further, the Tenderer is required to submit the duly filled in Check list for Bank Guarantees along with the Tender. The check list format is enclosed at **PART - III A**. The Bid Bond shall be established by any Nationalized / Scheduled Commercial Bank through their branch / associate bank **in Visakhapatnam or outside Visakhapatnam** and payable at Visakhapatnam and claim payable at Visakhapatnam whose address is also to be specified in the Bank Guarantee. Bonds, DD and Banker Cheques issued by Co-operative banks are not accepted. **The Bid Bond should be valid for 150 (One hundred and Fifty) days from the last date fixed for receipt of Tenders.** The BG should be signed on all pages by the concerned officer(s) of the Bank whose name, designation and Code no, should be mentioned against their respective signatures. The BG shall be sent by the issuing Bank, directly to RINL, Purchase Dept., under registered post (A/D). In exceptional cases, where the BGs are

NOW THIS BANK HEREBY GUARANTEES that in the event of the said Tenderer failing to abide by any of the conditions referred to in any of the preceding paragraphs, this Bank shall pay to Rashtriya Ispat Nigam Ltd., Visakhapatnam Steel Plant, Visakhapatnam, INDIA on demand and without protest or demur US \$ / INR (US Dollars / INR). This Bank further agrees that the decision of RINL as to whether the said Tenderer has committed a breach of any of the conditions referred to in the preceding paragraphs, shall be final and binding.

THIS BANK FURTHER undertakes that this Guarantee shall remain irrevocably valid and in force upto (150 days from the due date of opening the Tenders) and also undertakes that this Guarantee can be invoked at the counters of our branch at Visakhapatnam address (IFSC Code :.....) which shall cater to the claim lodged on us and shall be acceptable.

For and on behalf of

(Name of the Bank)

Signature
Name
()

DULY CONSTITUTED
ATTORNEY AND
AUTHORISED
SIGNATORY

Designation :
Name and Address :
of the Bank
Issuing Bank IFSC Code :

Note: Issuance of this Bank Guarantee may also be got confirmed from our Controlling Branch /office / Higher Authority as hereunder

(NAME AND ADDRESS TO BE SPECIFIED)

C. All other terms shall remain unchanged.

D. Tenderers who are interested to participate in the Tender can download the Tender Document from the website www.vizagsteel.com (under MM-> MM Tenders) and submit their offer on or before 10.30 hrs (IST) on last date of receipt of tender as per the instructions given in the Tender Document. In case of difficulty in downloading of Tender Document, the Tender Document shall be sent by Post free of cost on written request from the Tenderer. **The Tenderers should refer to RINL's website regularly for any Corrigendum / Addendum.**

GENERAL MANAGER (MM)/c